GLOBALTEC FORMATION BERHAD

(Incorporated in Malaysia)

Company No: 953031-A

FIRST QUARTERLY REPORT
FOR THE FINANCIAL YEAR ENDING 30 JUNE 2014

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Condensed unaudited consolidated statement of profit or loss and other comprehensive income for the financial period ended 30 September 2013

	Current quarter 30.9.2013 RM'000	Preceding year corresponding quarter 30.9.2012 RM'000	Current period 30.9.2013 RM'000	Preceding year corresponding period 30.9.2012 RM'000
Revenue	94,878	102,273	94,878	102,273
Cost of sales	(81,033)	(84,024)	(81,033)	(84,024)
Gross profit	13,845	18,249	13,845	18,249
Operating expenses	(14,734)	(14,885)	(14,734)	(14,885)
Other operating income	2,733	1,719	2,733	1,719
Results from operating activities	1,844	5,083	1,844	5,083
Finance income	161	118	161	118
Finance costs	(1,246)	(1,252)	(1,246)	(1,252)
Profit from operations	759	3,949	759	3,949
Share of loss of equity accounted investee, net of tax	-	(251)	-	(251)
Profit before tax	759	3,698	759	3,698
Tax expense	(715)	(1,455)	(715)	(1,455)
Profit for the period	44	2,243	44	2,243
Other comprehensive income/(loss), net of tax				
Foreign currency translation differences for foreign operations	(1,552)	(1,322)	(1,552)	(1,322)
Total comprehensive (loss)/profit for the period	(1,508)	921	(1,508)	921
(Loss)/Profit attributable to:				
Owners of the Company	(99)	2,237	(99)	2,237
Non-controlling interests	143	6	143	6
Profit for the period	44	2,243	44	2,243
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(1,849)	1,068	(1,849)	1,068
Non-controlling interests	341	(147)	341	(147)
Total comprehensive (loss)/income for the period	(1,508)	921	(1,508)	921
Basic (loss)/earnings per ordinary share (sen)	(0.002)	0.042	(0.002)	0.042
Diluted (loss)/earnings per ordinary share (sen)	(0.002)	0.041	(0.002)	0.041

(The condensed unaudited consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

Condensed unaudited consolidated statement of financial position as at 30 September 2013

	As at 30.9.2013 RM'000	Audited 30.6.2013 RM'000
Non current assets		
Property, plant and equipment	202,540	209,455
Biological assets	38,611	38,611
Investment property	11,045	11,045
Intangible assets	106,737	106,595
Investment in associate	7,179	7,179
Deferred tax assets	1,998	1,998
Total non current assets	368,110	374,883
Current assets		
Receivables, deposits and prepayments	89,065	83,424
Inventories	50,332	52,475
Other investments	421	407
Current tax assets	5,062	5,140
Cash and cash equivalents	41,004	38,212
Total current assets	185,884	179,658
TOTAL ASSETS	553,994	554,541
Equity attributable to owners of the Company		
Share capital	527,365	527,365
Share premium	105,473	105,473
Business combination deficit	(157,064)	(157,064)
Reserves	(95,484)	(93,463)
	380,290	382,311
Non-controlling interests	22,485	22,192
Total equity	402,775	404,503
Long term and deferred liabilities		
Borrowings	30,473	33,568
Deferred tax liabilities	15,219	15,271
Total long term and deferred liabilities	45,692	48,839
Current liabilities		
Payables and accruals	63,609	61,280
Government grant	23	28
Tax liabilities	1,180	977
Provision for warranties	1,938	1,824
Borrowings	38,777	37,090
Total current liabilities	105,527	101,199
Total liabilities	151,219	150,038
TOTAL EQUITY AND LIABILITIES	553,994	554,541
Net assets per share attributable to owners of the Company (RM)	0.072	0.072

(The condensed unaudited consolidated statement of financial position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

Condensed unaudited consolidated statement of changes in equity for the financial period ended 30 September 2013

	Attributable to owners of the Company										
	Share capital RM'000	**Share premium RM'000**	**Capital reserve RM'000**	**Revaluation reserve RM'000**	**Foreign currency translation reserve RM'000**	**Fair value adjustment reserve RM'000**	**Business combinatinon deficit RM'000**	**Accumulated losses RM'000**	**Total RM'000**	**Non-controlling interests RM'000**	**Total equity RM'000**
At 1 July 2013	527,365	105,473	6,041	-	(678)	(40,155)	(157,064)	(58,671)	382,311	22,192	404,503
Total comprehensive (loss)/income for the period	-	-	-	-	(1,750)	-	-	(99)	(1,849)	341	(1,508)
Changes in ownership interests in a subsidiary	-	-	-	-	-	-	-	(172)	(172)	(48)	(220)
At 30 September 2013	527,365	105,473	6,041	-	(2,428)	(40,155)	(157,064)	(58,942)	380,290	22,485	402,775

	Attributable to owners of the Company										
	Share capital RM'000	**Share premium RM'000**	**Capital reserve RM'000**	**Revaluation reserve RM'000**	**Foreign currency translation reserve RM'000**	**Fair value adjustment reserve RM'000**	**Business combinatinon deficit RM'000**	**Accumulated losses RM'000**	**Total RM'000**	**Non-controlling interests RM'000**	**Total equity RM'000**
At 1 July 2012											
- As previously stated	527,365	105,473	6,041	5,559	47	(40,155)	(157,064)	(39,275)	407,991	22,382	430,373
- Reclass of revaluation reserves on application of 'Deemed Cost' exemption under MFRS 1	-	-	-	(5,559)	-	-	-	5,559	-	-	-
At 1 July 2012, restated	527,365	105,473	6,041	-	47	(40,155)	(157,064)	(33,716)	407,991	22,382	430,373
Total comprehensive income/(loss) for the period	-	-	-	-	(1,170)	-	-	2,237	1,067	(147)	921
At 30 September 2012	527,365	105,473	6,041	-	(1,123)	(40,155)	(157,064)	(31,479)	409,058	22,236	431,294

(The condensed unaudited consolidated statement of changes in equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

Condensed unaudited consolidated statement of cash flows for the financial period ended 30 September 2013

	Current period 30.9.2013 RM'000	Preceding year corresponding period 30.9.2012 RM'000
Cash flows from operating activities		
Profit before tax	759	3,698
Adjustments for:		
Amortisation of development costs	89	237
Amortisation of government grant	(5)	(26)
Changes in fair value of contingent consideration payable	(2,162)	-
Changes in fair value of other investment	(14)	98
Changes in fair value of derivatives	-	(8)
Depreciation	6,405	7,093
Finance costs	1,246	1,252
Finance income	(161)	(118)
Loss/(Gain) on disposal of property, plant and equipment	12	(9)
Property, plant and equipment written off	-	124
Provision for warranties	477	605
Share of loss of equity accounted investee	-	251
Unrealised foreign exchange (gain)/loss	(326)	230
Operating profit before working capital changes	6,320	13,427
Changes in working capital:		
Inventories	2,143	(224)
Receivables, deposits and prepayments	(5,639)	(3,766)
Payables and accruals	4,905	(1,270)
Cash generated from operations	7,729	8,167
Warranties paid	(363)	(6)
Taxation paid (net)	(722)	(2,209)
Net cash generated from operating activities	6,644	5,952
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,970)	(4,034)
Development costs paid	(232)	(33)
Interest received	161	118
Proceeds from disposal of property, plant and equipment	80	9
Acquisition of minority interest in a subsidiary	(220)	-
Net cash used in investing activities	(2,181)	(3,940)

Condensed unaudited consolidated statement of cash flows for the financial period ended 30 September 2013
(continued)

	Current period 30.9.2013 RM'000	Preceding year corresponding period 30.9.2012 RM'000
Cash flows from financing activities		
Interest paid	(1,246)	(1,252)
Increase in deposits pledged	-	167
Repayment of bank borrowings – net	(1,144)	1,662
Net cash (used in)/generated from financing activities	(2,390)	577
Net increase in cash and cash equivalents	2,073	2,589
Effect of foreign exchange fluctuation on cash and cash equivalents	(456)	(34)
Cash and cash equivalents at beginning of period	25,260	24,262
Cash and cash equivalents at end of period	26,877	26,817
Cash and cash equivalents at end of period comprise:		
Cash and bank balances	27,220	22,479
Deposits with licensed banks	13,784	10,786
	41,004	33,265
Less:		
Bank overdrafts	(10,099)	(2,458)
Deposits pledged as security	(4,028)	(3,990)
	26,877	26,817

(The condensed unaudited consolidated statement of cash flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

This interim financial report of Globaltec Formation Berhad ("GFB" or the "Company") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134, *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia") ("Listing Requirements").

A2. Significant Accounting Policies

Save as disclosed below, the significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 30 June 2013.

Significant changes in accounting policies are as below:

i) Basis of consolidation

The Group adopted MFRS 10, *Consolidated Financial Statements* in the current financial period. This resulted in changes to the following policies:

- Control exists when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. In the previous financial years, control exists when the Group has the ability to exercise its power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.
- Potential voting rights are considered when assessing control only when such rights are substantive. In the previous financial years, potential voting rights are considered when assessing control when such rights are presently exercisable.
- The Group considers it has *de facto* power over an investee when, despite not having the majority of voting rights, it has the current ability to direct the activities of the investee that significantly affect the investee's return. In the previous financial years, the Group did not consider *de facto* power in its assessment of control.

The change in accounting policy has been made retrospectively and in accordance with the transitional provision of MFRS 10. The adoption of MFRS 10 has no significant impact to the financial statements of the Group.

ii) Fair value measurements

From 1 July 2013, the Group adopted MFRS 13, *Fair Value Measurement* which prescribed that fair value of an asset or a liability, except for share-based payment and lease transactions, is determined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The measurement assumes that the transaction to sell the asset or transfer the liability takes place either in the principal market or in the absence of a principal market, in the most advantageous market.

For non-financial asset, the fair value measurement takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

In accordance with the transitional provision of MFRS 13, the Group applied the new fair value measurement guidance prospectively. The adoption of MFRS 13 has not significantly affected the measurements of the Group's assets or liabilities other than the additional disclosures that will be disclosed in the audited financial statements of the Group for the financial year ending 30 June 2014.

The Group has not adopted the following standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2014

- Amendments to MFRS 10, *Consolidated Financial Statements: Investment Entities*
- Amendments to MFRS 12, *Disclosure of Interest in Other Entities: Investment Entities*
- Amendments to MFRS 127, *Separate Financial Statements (2011): Investment Entities*
- Amendments to MFRS 132, *Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities*
- Amendments to MFRS 136, *Impairment of Assets – Recoverable Amount Disclosures for Non-Financial Assets*
- Amendments to MFRS 139, *Financial Instruments: Recognition and Measurement – Novation of Derivatives and Continuation of Hedge Accounting*
- IC Interpretation 21, *Levies*

The Group plan to apply the above mentioned standards, amendments and interpretations from the annual period beginning on 1 July 2014.

MFRSs, Interpretations and amendments effective for a date yet to be confirmed

- MFRS 9, *Financial Instruments (2009)*
- MFRS 9, *Financial Instruments (2010)*
- Amendments to MFRS 7, *Financial Instruments: Disclosures – Mandatory Date of MFRS 9 and Transition Disclosures*

The initial application of the abovementioned standards, amendments or interpretations are not expected to have any material impacts to the financial statements of the Group except as mentioned below:

MFRS 9, *Financial Instruments*

MFRS 9 replaces the guidance in MFRS 139, *Financial Instruments: Recognition and Measurement* on the classification and measurement of financial assets. Upon adoption of MFRS 9, financial assets will be measured at either fair value or amortised cost. It is expected that the Group's other investment in unquoted shares may be measured at fair value through other comprehensive income.

The adoption of MFRS 9 will result in a change in accounting policy. The Group is currently assessing the financial impact of adopting MFRS 9.

A3. Qualified audit report

The preceding annual audited financial statements of the Group were reported on without any qualification.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the financial period ended 30 September 2013.

A5. Seasonal and cyclical factors

There were no material seasonal or cyclical factors affecting the income and performance of the Group.

A6. Changes in estimates

There were no changes in the estimates of amounts which give a material effect for the financial period ended 30 September 2013.

A7. Dividends

The Board does not recommend any dividend for the financial period ended 30 September 2013.

A8. Valuation of property, plant and equipment

As at 30 September 2013, the costs of the Group's land and buildings have been brought forward without amendments from the audited financial statements as at 30 June 2013.

A9. Material events subsequent to the period end

There were no material events subsequent to the financial period end.

A10. Changes in composition of the Group

Save as disclosed below, there were no changes in the Group structure for the financial period and up to the date of this report.

On 1 August 2013, the Company had announced that Proreka (M) Sdn Bhd ("Proreka"), a wholly owned subsidiary of the Group had on 1 August 2013 acquired the remaining 14.67% equity interest, comprising 440,000 ordinary shares of RM1.00 each in Proreka Tech Sdn Bhd ("PTSB") for a cash consideration of RM220,000. Consequently, PTSB has become a wholly owned subsidiary of the Group.

A11. Debt and equity securities

There were no issuances, cancellations, share splits, repurchases and repayments of the Company's debt or equity securities for the financial period ended 30 September 2013.

As at 30 September 2013, there are 10.9 million redeemable convertible preference shares of AutoV Systems Sdn Bhd ("ASSB"), a wholly owned subsidiary ("ASSB RCPS"), which are convertible to ordinary shares of RM0.10 each in GFB ("GFB Shares") at a conversion ratio of 119 GFB Shares for every 6 ASSB RCPS held. The ASSB RCPS were issued as part of the consideration on the acquisition of Proreka by AutoV Corporation Sdn Bhd ("AutoV"), a wholly owned subsidiary of the Company. The conversion period for the ASSB RCPS is up to 31 December 2013, upon inter-alia the profit guarantee from the vendors of Proreka ("Proreka Vendors") being met and any shortfall arising therefrom being compensated in full by the Proreka Vendors. Any unconverted ASSB RCPS shall be automatically redeemed upon expiry of the conversion period.

A12. Segmental information

Analysis by business segments being the primary basis of the Group's segmental reporting for the financial period ended 30 September 2013 is as follows:

	Integrated manufacturing services RM'000	Resources RM'000	Investment holding RM'000	Consolidation adjustments RM'000	Consolidated RM'000
Segment revenue					
Revenue from external customers	93,361	1,517	-	-	94,878
Inter-segment revenue	-	-	2,252	(2,252)	-
Total revenue	93,361	1,517	2,252		94,878
Segment profit/(loss)	142	(218)	835	-	759
Segment assets	386,552	68,661	24,438	-	479,651
Goodwill on consolidation					74,343
Consolidated total assets					553,994

A13. Contingent liabilities/assets

As at 30 September 2013, the Company had executed corporate guarantees in favour of licensed financial institutions of up to a limit of RM109.4 million for credit facilities granted to subsidiaries and a jointly controlled entity. Out of the total banking facilities secured by corporate guarantees by the Company, a total of RM48.4 million was outstanding at the period end.

The corporate guarantee of RM5.0 million to the jointly controlled entity, together with advances amounting to RM0.5 million as at 30 September 2013 by the Group to the jointly controlled entity, represents a form of provision of financial assistance by the Company in accordance to paragraph 8.23(1)(ii) of the Listing Requirements. Out of the total banking facilities granted to the jointly controlled entity and secured by a corporate guarantee by the Company, a total of RM3.4 million was outstanding at the period end.

A14. Capital commitments

Capital commitments as at 30 September 2013 were as follows:

	RM'000
Purchase of plant and equipment:	
- Approved and contracted for	1,554
- Approved but not contracted for	571
Lease agreement ^	4,433
Total	6,558

Note:

^ *Based on the remaining lease obligation of a subsidiary with CIMB Islamic Trustee Berhad (As Trustee for the Amanah Raya Real Estate Investment Trust) ("CIMB Trustee") to lease certain leasehold land and buildings from CIMB Trustee.*

OTHER NOTES PURSUANT TO BURSA MALAYSIA'S MAIN MARKET LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A

B1. Review of performance

The Integrated Manufacturing Services ("IMS") segment comprises the following divisions:

(i) precision machining, stamping and tooling ("PMST");
(ii) semiconductor; and
(iii) automotive components design and manufacturing ("Automotive").

The Resources segment is principally involved in the harvesting and selling of fresh fruit bunches of oil palm ("FFB").

The Group registered a lower revenue of RM94.9 million for the current quarter compared to RM102.3 million for the preceding year corresponding quarter. The decline of RM7.4 million or 7.2% revenue was mainly due to the IMS segment's revenue fell from RM100.0 million to RM93.4 million. Additionally, revenue from the Resources segment also dropped from RM2.3 million to RM1.5 million.

The decline of IMS segment's revenue was mainly attributable to the decrease in revenue contribution by the Semiconductor division of RM6.9 million and Precision Machining, Stamping and Tooling division of RM4.3 million due to overall weak demand in the semiconductor and electrical and electronics industries. The Automotive division however registered higher revenue of RM4.5 million due to improvement in demand and new car launched by a major customer in the current quarter.

The lower revenue posted by the Resources segment registered was due to lower FFB prices and production for the current quarter as compared to the preceding year corresponding quarter.

The Group incurred a net loss of about RM0.1 million for the current quarter against a net profit of RM2.2 million for the preceding year corresponding quarter. The IMS and Resources segments recorded net loss of RM0.5 million and RM0.2 million respectively for the current quarter compared to net profit of RM3.3 million and RM0.4 million respectively posted in the preceding year corresponding quarter. This was offset by the net profit contribution by the Investment Holding segment of RM0.8 million for the current quarter against a net loss of RM1.5 million for the preceding year corresponding quarter. The net profit from Investment Holding Segment was mainly derived from a fair value gain of RM2.2 million on the contingent consideration payable to the vendors of Proreka ("Proreka Vendors") which is conditional upon inter-alia the profit guarantee from the Proreka vendors being met and any shortfall arising therefrom being compensated in full by the Proreka Vendors.

B2. Material changes from the preceding quarter

Comparing quarter on quarter, the Group's revenue decreased marginally by RM2.5 million or 2.5% from RM97.4 million for the preceding quarter to RM94.9 million for the current quarter. This was mainly due mainly to the decline in revenue of the Precision Machining, Stamping and Tooling division of RM2.8 million and Semiconductor division of RM1.5 million which was offset by the increase in the revenue contribution of RM1.5 million by the Automotive division and RM0.3 million by the Resources segment.

The demand for the semiconductor and electrical and electronics industries remained soft which resulted in the decline in revenue. Automotive division business picked up slightly in the current quarter due to increase in vehicle sales in line with the festive demand. For the plantation business of the Resources segment, the revenue increase was due to higher FFB production although FFB prices dropped compared to the preceding quarter.

The Group recorded a net loss of RM0.1 million for the current quarter and included in the current quarter's net loss was a fair value gain on contingent consideration payable of RM2.2 million as mentioned above. A net loss of RM20.4 million was reported in the last quarter and this was due to certain non-recurring charges totaling RM18.4 million which was captured in the previous quarter such as goodwill written off of RM20.5 million and an impairment loss on the investment in jointly controlled entity of RM2.9 million. The net loss was partially offset by a fair value gain on contingent consideration payable of RM4.4 million and fair value gain on biological assets of RM0.6 million.

B3. Prospects

The uncertainty of the global economy growth and lacklustre local business environment continues to pose a challenging outlook for the Group's businesses in the IMS segment. The improving trend of the CPO prices however provides a better prospect for the plantation business in the Resources segment.

Based on the above, the Board is of the opinion that the Group's performance for the remaining period to the end of the financial year, shall be challenging.

B4. Profit forecast and Profit Guarantee

Not applicable as no profit forecast was published.

The profit guarantee from the Proreka Vendors as mentioned in Note A11 entails Proreka attaining a consolidated net profit of RM4.5 million ("Guaranteed Sum") for each of the twelve months period ended 31 December 2011 and 2012 or a cumulative consolidated net profit of RM9.0 million ("Aggregate Guaranteed Sum") for the twenty-four months ended 31 December 2012.

Based on audit reports dated 27 November 2013, for the twelve months ended 31 December 2011 and 31 December 2012, Proreka achieved an audited consolidated net loss of RM2.6 million and audited consolidated net profit of RM2.8 million respectively. These represents a shortfall of RM7.1 million and RM1.7 million against the Guaranteed Sum for the twelve months ended 31 December 2011 and 31 December 2012 respectively and a shortfall of RM8.8 million against the Aggregate Guaranteed Sum. AutoV has on 27 November 2013, issued a letter to the Proreka Vendors requesting the Proreka Vendors to make good the shortfalls stated above within 30 days from the date of the said letter.

B5. Corporate proposals

There were no corporate proposals announced but not completed within 7 days from the date of issue of this report.

B6. Taxation

The tax expense for the financial period are as follows:

	Financial period 30.9.2013 RM'000
Tax expense	
Malaysia - current year	879
Overseas – current	(140)
Deferred tax reversal	
Malaysia	(24)
Total income tax expense	715

The effective tax rate for the current quarter and current period is higher than the statutory tax rate principally due to losses incurred by the semiconductor division (a division within the IMS segment), the Resources Segment and the Investment Holding segment.

B7. Borrowings

The Group's borrowings as at 30 September 2013, which were all secured, were as follows:

	RM'000
Current	38,777
Non-current	30,473
Total Group Borrowings	69,250

The borrowings denominated in foreign currencies and RM as at 30 September 2013 were as follows:

	RM'000
Foreign Currencies:	
- [1] USD1,780,000 @ RM3.2595/USD1	5,802
- [2] RMB5,750,000 @ RM0.5325/RMB1	3,062
- [3] IDR23,971,907,000@ RM0.02815/IDR100	6,748
RM	53,638
Total Group Borrowings	69,250

Foreign currencies:

[1] USD	United States of America Dollar
[2] RMB	Renminbi of The People's Republic of China
[3] IDR	Indonesian Rupiah of Indonesia

B8. Material litigation

There is no material litigation as at the date of this report.

B9. Notes to the statement of profit or loss and other comprehensive income

Other than interest income and finance costs, included in the statement of profit or loss and other comprehensive income are the following credits/(charges):

	Current quarter 30.9.2013 RM'000	Preceding year corresponding quarter 30.9.2012 RM'000	Current period 30.9.2013 RM'000	Preceding year corresponding period 30.9.2012 RM'000
Amortisation of development costs	(89)	(237)	(89)	(237)
Amortisation of government grant	5	26	5	26
Changes in fair value of contingent consideration payable	2,162	-	2,162	-
Changes in fair value of derivatives	-	8	-	8
Changes in fair value of other investment	14	(98)	14	(98)
Depreciation	(6,405)	(7,093)	(6,405)	(7,093)
Foreign exchange gain/(loss)	(281)	(1,168)	(281)	(1,168)
(Loss)/Gain on disposal of property plant and equipment	(12)	9	(12)	9
Property, plant and equipment written off	-	(124)	-	(124)
Provision for warranties	(477)	(605)	(477)	(605)
Rental income	-	2	-	2

B10. Realised and unrealised losses

The breakdown of accumulated losses of the Group into realised and unrealised losses are as follows:

	As at 30.9.2013 RM'000	As at 30.6.2013 RM'000
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(46,631)	(47,008)
- Unrealised	(9,171)	(8,882)
	(55,802)	(55,890)
The share of accumulated losses from a jointly controlled entity:		
- Realised	(1,842)	(1,842)
The share of accumulated losses from an associate:		
- Realised	(69)	(69)
Consolidation adjustments	(1,229)	(870)
Total accumulated losses	(58,942)	(58,671)

B11. (Loss)/Earnings per share

Basic (loss)/earnings per share
The basic (loss)/earnings per share for the Group is computed as follows:

	Current period 30.9.2013	Preceding year corresponding period 30.9.2012
(Loss)/Profit attributable to owners of the Company (RM'000)	(99)	2,237
Weighted average number of ordinary shares ('000)	5,273,646	5,273,646
Basic (loss)/earnings per share (sen)	(0.002)	0.042

Diluted (loss)/earnings per share
The diluted (loss)/earnings per share of the Group is arrived as follows:

	Current period 30.9.2013	Preceding year corresponding period 30.9.2012
(Loss)/Profit attributable to owners of the Company (RM'000)	(99)	2,237
Weighted average number of ordinary shares (basic) ('000)	5,273,646	5,273,646
Effect of conversion of ASSB RCPS ('000)	216,183	216,183
Weighted average number of ordinary shares (diluted) ('000)	5,489,829	5,489,829
Diluted (loss)/earnings per share (sen)	(0.002)	0.041